SAMPLE MORTAGE PRE-APPROVAL LETTER

Date: August 1, 2020

From: ABC Mortgage Company

Address: 100 Main Street City, State: Cambridge, MA

Zip: 02142

RE: PRE-APPROVAL LETTER

Dear John Henry,

Congratulations! Based on the information furnished by you, we are pleased to inform you of pre-approval for a residential home mortgage loan with the following parameters:

Property Address: 12 Stuart Street, Sudbury, Massachusetts, 01776

Sales Price: \$800,000.00 Loan Amount: \$640,000.00

Term of Loan: 30-year, conventional

In order to obtain final approval of the loan, the following conditions must be met:

- Satisfactory Purchase Agreement
- ☑ Sufficient Appraisal for the Property

Please note that your loan will need to be officially underwritten and given official approval before funding of the property to take place. This is not a commitment to lend and you are not required to obtain a loan simple because you have received this letter.

Sincerely,

Peter Johnson, Loan Officer ABC Mortgage Company