

OKLAHOMA NON-COMPETE AGREEMENT

I. **THE PARTIES.** This Oklahoma Non-Compete Agreement (“Agreement”) made this _____, 20____, is made between:

Owner: _____, (“Owner”) with a mailing address of _____, shall have ownership of this Agreement under which:

Recipient: _____, (“Recipient”) with a mailing address of _____, shall be bound to this Agreement.

Hereinafter the Owner and Recipient shall be known separately as a “Party” and together as the “Parties.”

II. **PURPOSE.** This Agreement is for the purpose of: (check one)

- Sale of a Business (Transfer of “Goodwill”)
- Partnership Dissolution
- Other. _____.

III. **TERM.** The Recipient shall be bound to this Agreement for:

Start Period: (check one)

- Date of _____, 20____.
- Beginning immediately after: _____.
- Other. _____.

End Period: (check one)

- Date of _____, 20____.
- For ____ Years Months after: _____.
- Other. _____.

The Start Period and the End Period shall be known as the “Term.”

IV. **GEOGRAPHICAL LIMITS.** The Recipient shall be bound to this Agreement with: (check one)

- **Geographical Limits.** The Recipient shall be bound to this Agreement ONLY in the following area(s): _____.
- **No Geographical Limits.** The Recipient shall be bound to this Agreement with no geographical limits.

Hereinafter known as the “Geographical Limits.”



V. **NON-COMPETE.** The Owner shall possess, in accordance with the terms of this Agreement, the following protections: (check all that apply)

- **Similar Business Practices.** The Owner shall be protected from the Recipient engaging in similar business practices for the following: (check one)

- **All Related Uses.** The Recipient shall not be allowed to provide the same or similar products, services, content, or duties that engage in any other way or version of representation of any other business of a similar nature to the Owner.

- **Specific Uses.** The Recipient shall not be allowed to provide the same or similar products, services, content, or duties that engage in the following: _____.

- **Competitors.** The Recipient shall be prohibited from associating themselves with: (check one)

- **All Competitors of the Owner.** Regardless of whether a competitor is offering the same or similar business practices, the Recipient shall be prohibited from being associated with any third party deemed a competitor of the Owner.

- **Specific Competitors of the Owner.** Regardless of whether a competitor is offering the same or Similar Business Practices, the Recipient shall be prohibited from being associated with the following competitors: _____.

- **Employees.** The Recipient shall be prohibited from associating themselves with: (check one)

- **All Employees of the Owner.** The Recipient shall be prohibited from engaging with any former or current employees, contractors, affiliates, and similar parties of the Owner under which a business relationship has been created.

- **Specific Employees of the Owner.** The Recipient shall be prohibited from engaging with the following employees and contractors of the Owner: _____.

- **Customers.** The Recipient shall be prohibited from associating themselves with: (check one)

- **All Customers of the Owner.** The Recipient shall be prohibited from engaging with any former or current customers, clients, and similar parties of the Owner under which a business relationship has been created.

- **Specific Customers of the Owner.** The Recipient shall be prohibited from engaging with the following customers and clients of the Owner: _____.

Hereinafter known as the "Non-Compete."

VI. PURCHASE OF RELEASE. The Parties agree that the Recipient: (check one)

- **Cannot Purchase a Release.** The Recipient has no option, during the Term or any period thereafter, to purchase the rights of the Non-Compete and Agreement from the Owner for the purposes of waiving any liability or releasing themselves under this Agreement.

- **Can Purchase a Release.** The Recipient has the option, during the Term or any period thereafter, to purchase and waive all liability of the Non-Compete and this Agreement for the sum of _____ US Dollars (\$ _____) as payment to the Owner.

VII. CONFIDENTIAL INFORMATION. The Parties agree that the Recipient shall: (check one)

- **Not be Prohibited from Releasing Confidential Information.** The Recipient shall be free to express and share, with any third (3rd) party, any and all technical and non-technical information provided by the Owner, including but not limited to: data or other proprietary information relating to products, inventions, plans, methods, processes, know-how, developmental or experimental work, computer programs, databases, authorship, customer lists (including names, buying habits or practices of any clients), names of vendors or suppliers, marketing methods, reports, analyses, business plans, financial information, statistical information, or any other subject matter pertaining to any business of the Owner or any of its respective clients, consultants, or licensees that is disclosed to the Recipient under the terms of this Agreement (“Confidential Information”).

- **Be Prohibited from Releasing Confidential Information.** The Recipient shall be prohibited from expressing or sharing any and all technical and non-technical information provided by the Owner, including but not limited to: data or other proprietary information relating to products, inventions, plans, methods, processes, know-how, developmental or experimental work, computer programs, databases, authorship, customer lists (including names, buying habits or practices of any clients), names of vendors or suppliers, marketing methods, reports, analyses, business plans, financial information, statistical information, or any other subject matter pertaining to any business of the Owner or any of its respective clients, consultants, or licensees that is disclosed to the Recipient under the terms of this Agreement.

a.) Limitations. Confidential Information shall not include information which:

- i.) Has become generally known to the public through no wrongful act by the Recipient;
- ii.) Has been rightfully received by Recipient from a third party without restriction on disclosure and without

- breach of an obligation of confidentiality running either directly or indirectly to the Recipient;
- iii.) Has been approved for release to the general public by written authorization of the Owner;
 - iv.) Has been disclosed pursuant to the requirement of a governmental agency or a court of law without similar restrictions or other protections against public disclosure; or,
 - v.) Has been independently developed by the Recipient without use, directly or indirectly, of the Owner's Confidential Information.
- b.) Employees and Contractors. The Recipient agrees to disclose Confidential Information to any agents, affiliates, directors, officers, or any other employees, collectively known as the "Employees," solely on a need-to-know basis and represents that such Employees have signed appropriate non-disclosure agreements or have taken appropriate measures imposing on such Employees a duty to third parties:
- i.) To hold any third-party proprietary information received by such Employees in the strictest confidence;
 - ii.) Not to disclose such third-party Confidential Information to any other third party; and
 - iii.) Not to use such Confidential Information for the benefit of anyone other than to whom it belongs, without the prior express written authorization of the Owner.
- c.) Best Practices. The Recipient acknowledges they may or may not have access to the Owner's Confidential Information and agrees that it shall not directly or indirectly divulge, disclose, or communicate any of the Confidential Information to any third party, except as may be required during any formal business association or dealings on behalf of the Owner for any event, with the prior written approval of the Owner. The Recipient acknowledges that no license of the Confidential Information, by implication or otherwise, is granted to the Recipient by reason of this Agreement. Additionally, the Recipient acknowledges that it may only use the Confidential Information in connection with its business dealings with the Owner and for no other purpose without the prior written consent of the Owner.
- d.) Records. The Recipient further agrees that all Confidential Information, including, without limitation, any documents, files, reports, notebooks, samples, lists, correspondences, software, or other written or graphic records provided by the Owner or produced using the Owner's Confidential Information, will be held strictly confidential and returned upon request to the Owner.
- e.) Return of Materials. Upon termination or expiration of this Agreement, or upon written request of the Owner, the Recipient shall promptly return to the Owner all physical and digital materials representing the Owner's Confidential Information and

all copies thereof. The Owner shall notify the Recipient immediately upon discovery of any loss or unauthorized disclosure of the Confidential Information.

VIII. GOVERNING LAW. This Agreement shall be governed by and construed in accordance with the laws of the State of Oklahoma without reference to its conflicts of laws principles. Any disputes arising from or related to the subject matter of this Agreement shall be heard in a court of appropriate jurisdiction of the Owner's principal office, and the Parties hereby consent to the jurisdiction and venue of these courts.

- a.) Severability. If any provisions of this Agreement or its applications are held to be invalid, illegal, or unenforceable in any respect, the validity, legality, or enforceability of any other provisions and applications herein shall not in any way be affected or impaired.
- b.) Remedies. Should the Recipient breach any of the provisions of this Agreement, the Recipient agrees to reimburse the Owner for any loss or expenses incurred by the Owner as a result of any prohibited use or activity under this Agreement, including, without limitation, court costs and reasonable attorneys' fees incurred by the Owner in enforcing the provisions hereof. The Recipient further agrees that any unauthorized use or activity shall result in irreparable damage to the Owner and that the Owner shall be entitled to an award by any court of competent jurisdiction of a temporary restraining order and/or preliminary injunction against such unauthorized use or activity by the Recipient without the need to post a bond. Such remedies, however, shall not be deemed to be the exclusive remedies for any breach of this Agreement but shall be in addition to all other remedies available at law of equity.

IX. ADDITIONAL TERMS. _____

X. ENTIRE AGREEMENT. This Agreement represents the entire agreement between the Parties and may only be modified by the signature of both Parties hereto.

Recipient Signature: _____ **Date:** _____
Print Name: _____

Owner Signature: _____ **Date:** _____
Print Name: _____

