## **EQUIPMENT RENTAL AGREEMENT**

١.	• •		,
	Owner:	with a mailing address of ("Owner")	, and
	Renter:	with a mailing address of ("Renter")	ı.
2.	<b>EQUIPMENT</b> . The Owner are the leasing of the following:	nd Renter agree to enter into a bindi	
	Hereinafter known as the "E	quipment."	
3.	<b>TERM</b> . The lease period begontinues until: (check one)	gins on, 20	), and
		ement ends onthe Landlord does not renew this Agrondominium.	
	either the Owner or the F	<b>on</b> . This Agreement ends upon termi Renter. Such notice can be given with equipment must be returned within <sub>e</sub> Renter.	h day(s)
He	ereinafter known as the "Term	1."	



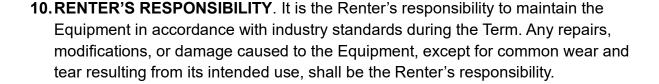
4.	<b>LEASE PAYMENTS</b> . The Renter agrees to pay the Owner: (check one)
	□ - 1-Time Payment. \$ shall be paid by the Renter as a one (1) time payment to lease the Equipment during the Term. Such payment is due and payable at the execution of this Agreement.
	□ - Periodic Payments. \$ shall be paid by the Renter at the start of the Term and continuing each: (check one) □ - Day □ - Week □ - Month
	<ul> <li>a.) 1st Payment. The first payment under periodic payments shall be due and payable at the execution of this Agreement.</li> <li>b.) Late Payment. If any periodic payment under this section shall be unpaid by the Renter, the Owner shall be permitted to charge the maximum interest rate (usury rate) allowed under Governing Law.</li> </ul>
	□ - Other
Нє	ereinafter known as the "Lease Payments."
5.	SECURITY DEPOSIT. A Security Deposit is: (check one)
	☐ - <b>Not Required</b> . There is no Security Deposit required under this Agreement. Any damage to the Equipment or losses incurred by the Owner as a result of this Agreement shall be paid by the Renter in a separate payment.
	□ - <b>Required</b> . \$ shall be paid by the Renter for any damage to the Equipment or losses incurred by the Owner as a result of this Agreement.
6.	<b>LATE FEE (RETURNING EQUIPMENT)</b> . If the Renter does not return the Equipment on the last day of the Term: (check one)
	□ - No Late Fee shall be Charged.
	☐ - Late Fee shall be Charged. \$ shall be charged to the Renter for each day the Equipment is late and not returned to the Owner



("Late Fee"). In addition, the unpaid Late Fee shall accumulate interest at the maximum interest rate (usury rate) allowed under Governing Law.

Under this Agreement, the Equipment shall remain the property of the Owner and must be returned to the Owner in the same condition as the start of the Term, normal wear and tear excepted.

1.	INSURANCE. Insurance for the Equipment by the Renter is: (check one)
	☐ - <b>Not Required</b> . There is no insurance required to be obtained by the Renter under this Agreement for the Equipment. The Renter shall be fully responsible for any loss, damage, or destruction of the Equipment.
	☐ - <b>Required</b> . Insurance is required to be obtained by the Renter that is equal to the replacement value of the Equipment. If requested by the Owner, the Renter must provide proof of insurance.
8.	<b>OPTION TO PURCHASE</b> . At any time during the Term, the Renter shall have: (check one)
	☐ - <b>No Option to Purchase</b> . This Agreement is strictly for the leasing of the Equipment with no option to purchase by the Renter.
	☐ - <b>Option to Purchase</b> . \$ shall be the purchase price if, at any time during this Agreement, the Renter decides to purchase the Equipment from the Owner.
	a.) <u>Lease Payments</u> . If this option is exercised by the Renter, the Owner shall remain owed the Lease Payments from the start of the Term until the date the Renter exercised their option to purchase and made full payment.
9.	<b>USE OF EQUIPMENT</b> . The Renter agrees to use the Equipment for its intended use and legal purposes. Any use of the Equipment outside of its intended use or for



unlawful purposes can result in the termination of this Agreement.

- **11.REPAIRS**. If, at any time, the Equipment ceases to function in its intended use at no fault of the Renter, the Owner agrees to either:
  - a.) Replace the Equipment. The Owner shall replace the Equipment with another that is equal in respect to brand, function, features, and purpose. During the exchange period under which the Renter has notified the Owner of the requested repair and the time it takes to replace the Equipment, there shall be no lease payment owed by the Renter; or
  - b.) Repair the Equipment. The Owner shall repair the Equipment on a timely basis and in accordance with industry standards. During the repair period under which the Renter has notified the Owner

If the Renter is not at fault for the repair needed to the Equipment, the Renter shall not be charged during the exchange period under which the Renter has notified the Owner of the Equipment's malfunction to when the Equipment is repaired or replaced and returned to the Renter. Any payments made shall be credited for future use of the Equipment.

- **12.DEFAULT**. In the event of Default by the Renter, the Owner may terminate this Agreement and take possession of the Equipment without prejudice to any other remedies the Owner may have.
- **13.INDEMNIFICATION**. The Renter shall indemnify and hold the Owner harmless from any loss, damage, or expense arising from the Renter's possession, use, or misuse of the Equipment.
- **14.ENTIRE AGREEMENT**. This Agreement constitutes the entire agreement between the Owner and the Renter concerning the subject matter hereof and supersedes all prior agreements, understandings, negotiations, and discussions, whether oral or written.

<b>15.GOVERNING LAW</b> . This Agreement shall be governed under the laws located in State of				ocated in the	
16.ADDITIONAL TERMS & CONDITIONS.					



the date first above written.				
Owner Signature:	Date:			
Print Name:				
Renter Signature:	Date:			
Print Name:				

IN WITNESS WHEREOF, the Owner and Renter have executed this Agreement as of

