

## NOTICE OF OPTION TO REPORT RENT PAYMENTS

**NOTICE:** This notice is provided pursuant to California Civil Code § 1954.07. You, as a tenant, are hereby offered the opportunity to have your positive rental payment information reported to at least one nationwide consumer credit reporting agency. Reporting your rental payments can help you establish or build your credit history.

**1. LEASE AGREEMENT.** This notice is in regard to the following lease:

Property Address: \_\_\_\_\_.

Tenant's Name: \_\_\_\_\_

Lease Start Date: \_\_\_\_\_

**2. SELECT YOUR OPTION:** (check one)

☐ - **Opt-in.** I, the tenant, choose to have my rental payments reported in accordance with California law to a nationwide consumer credit reporting agency.

Reporting Fee. I understand that I will be responsible for the cost of reporting, which shall not exceed \$10.00 per month or the landlord's actual cost, whichever is less.

☐ - **Opt-out.** I, the tenant, respectfully decline to have my rental payments reported to a nationwide consumer credit reporting agency.

**3. ACKNOWLEDGMENTS.** The Tenant acknowledges to have read this notice and understand the following:

- Choose to opt-in at any time by completing this form after a 6-month period;
- Only positive rent payments shall be reported (on-time payments);
- Late payments are not reported to the consumer credit reporting agencies;
- You will not be penalized based on the option you choose.

IN WITNESS WHEREOF, the parties hereto have executed this Notice of Option to Report Rent Payments as of the date set forth below.

Tenant Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_