

PARKING SPACE RENTAL AGREEMENT

I. **The Parties.** This agreement dated on the ____ day of _____, 20____ by and between _____ with a mailing address of _____ in the City of _____, State of _____ (Hereinafter known as the 'Lessor') and _____ with a mailing address of _____ in the City of _____, State of _____ (Hereinafter known as the 'Lessee') for a parking space located at: _____.

II. **Term.** The term of this agreement shall begin on the ____ day of _____, 20____ and continue:

(Check One)

- until the ____ day of _____, 20____.

- on a month to month basis. Termination may be made by either party with at least ____ days' written notice. All notices shall be sent to the parties' information in Section I.

III. **Rent.** The rental payment shall be due on the ____ of every month in the amount of _____ dollars (\$_____). Payment shall be delivered to the Lessor by the Lessee in the following manner: _____.

IV. **Subletting.** The Lessee is not allowed to sublease (sublet) the space without the direct written consent from the Lessor.

- V. **Current Registration & Insurance.** Lessee may only use the space for vehicles that are up-to-date with all State and local registration. In addition, all vehicles must maintain current with insurance that is legal under the State of registration.
- VI. **Maintenance.** Lessee is required to keep the vehicle in good repair and free of hazardous leaks of oils or liquids. No repairs of any type are allowed on the parking space and, if needed, must be towed to a location that allows such activities.
- VII. **Use of Space & Damage.** The use of the space may only be for the parking of a vehicle that is owned/leased by the owner. No storage of personal property may be allowed in the space. Lessor is not liable for any damage done to the vehicle or personal property taken from it. All liability to the vehicle and personal property will be responsibility of the Lessee.
- VIII. **Governing Law.** This agreement shall be governed under the laws in the State of _____.

This agreement was signed on the ____ day of _____, 20____.

Lessor's Signature

Lessee's Signature

Lessor's Printed Name

Lessee's Printed Name

