## **CONVENTIONAL FINANCING ADDENDUM**

ADDENDUM #		dated		to Contract of Sale
between Buyer				
and Seller				
for Property known as				
The Contract is contingent	upon Buyer obtaining a	conventional loan secure	d by the Property as follow	vs:
1. LOAN DETAILS:  Loan Amount Term of Note Amortization Interest Rate Loan Program Buyer agrees to page		count Fees (as a % of loar	Years Years	%
2. LOAN INSURANCE P	REMIUMS: All loan insu	rance premiums as requir	ed by Lender shall be paid	d by Buyer.
3. LOCK IN: BY ACCEPTARE NOT BEING LOCKE LOCK-IN AND THE RESPERFORM UNDER THE	D IN, BUYER AGREES PONSIBILITY FOR ANY	TO ACCEPT THE RATE ADDITIONAL FEES CHA	AS CHARGED BY LENDI ARGED. BUYER SHALL	ER AT THE TIME OF REMAIN BOUND TO
4. MONTHLY PAYMENT real estate taxes, ground and private mortgage insur	rent, special assessmer			
<ol><li>LOAN UNDERWRITIN such changes do not co additional or updated infor</li></ol>	nflict with the conditions	s of the Contract, Buye		
6. LENDER REQUIRED made to the Property, Se provided the total cost of the shall be in addition to Se exceed the Repair Amount	ller agrees to perform the Required Repairs doe eller's other obligations	he Required Repairs and es not exceed \$	pay the cost thereof at c	or prior to settlement, Amount"). <b>This cost</b>
A. Seller may ele- force and effect.	ct to pay the total cost of	of the Required Repairs,	in which event the Contra	act shall remain in full
B. Seller may tern	pairs. Said written notic		ch must include a written e Buyer within five (5) days	
	elects, in writing, to pay		(5) days of Buyer's receip he cost of the Required Re	
			equired Repairs, the Contr e Deposit paragraph of the	
7. APPRAISAL CONTIN appraisal will be at Buyer				
within	(	) days of the Date of Cor	tract Acceptance.	
If the appraised va Seller, in writing, of such f include a copy of the writ			ce as set forth in the Cont is from receipt of the writt Seller shall state whethe	

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Buyer \_\_\_\_\_ / \_\_\_\_\_

proceed to purchase the Property notwithstanding and Seller shall have no obligation, right or election	the appra		
11 , , , ,	tion and receipt b aised value	upon written notice to Buyer y Seller of the written notice from Buy e of the Property, in which event the Con	not later than yer, may either: A)
If Seller declines to reduce the Purchas period above, Buyer, at Buyer's election, not lat written notice from Seller, or from the date that so declare the Contract null and void and of no furt in accordance with the Deposit(s) paragraph of the notwithstanding the appraised value of the Propert Buyer shall pay any increase in the down paymer without contribution by Seller except as otherwise p	ter than _ uch written her force a e Contract; ty, in which nt, interest	notice was to have been provided by Seand effect, in which event, the Deposit(s) OR B) agree to purchase the Property at event the Contract shall remain in full for rate, point(s) or loan origination fee(s) as	owing receipt of the eller, shall either: A) ) shall be disbursed t the Purchase Price orce and effect, and
All other terms and conditions	of the Con	tract of Sale remain in full force and effe	ect.
Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date

proceed to purchase the Property notwithstanding the appraised value of the Property; OR B) Buyer requests the Seller to reduce the Purchase Price to the appraised value. In the event Buyer notifies Seller of Buyer's election to