Form 22SS Short Sale Addendum Rev. 5/14 Page 1 of 1

Buyer's Initials

Date

Buyer's Initials

Date

Seller's Initials

Date

Seller's Initials

Date

SHORT SALE ADDENDUM TO PURCHASE & SALE AGREEMENT

©Copyright 2014 Northwest Multiple Listing Service ALL RIGHTS RESERVED

		ig to part of the f arone	ase and Sale Agreement dated __		_
betv	ween _	Buyer	Buyer	("Buye	"):
and	l	Seller	Seller	("Selle	") ;
con	cerning	Gener	GCIIGI	(the "Property"	'\ .
	•	Address	City	State Zip	
	the am acknow	ount secured by the	Property in order to satisfy	n Seller's creditor(s)' agreement to accept less that Seller's obligations at Closing. Buyer and Selleller's obligations at Closing and that this Agreeme	er (
2.	creditor Consen Consen conting Agreem aware t impose this Agr acknow	(s) for the Short Sale (t"). Seller shall have tt. If Seller timely givency shall be deemed that Seller's creditor(seller's creditor(seller's creditor(seller's shall terminate that Seller's creditor(seller's shall terminate	and Seller's acceptance of any days (60 days, if not ves notice of Lender Consent I satisfied. If Seller fails to timel and the Earnest Money, if depos did not consent to the Agreem s), Seller shall give notice to Buy e and the Earnest Money, if dep	t upon Seller obtaining written consent from Seller conditions imposed by Seller's creditor(s) ("Lend filled in) after mutual acceptance to obtain Lend to Buyer ("Notice of Lender Consent"), then the give Notice of Lender Consent to Buyer, then the fited, shall be refunded to Buyer. If Seller become ent or if Seller decides not to accept the conditioner of that fact within 2 days and upon Seller's notice osited, shall be refunded to Buyer. Buyer and Sell eller's creditor(s) will consent to the sale and whether	er 10 er 17 is 13 is 13 es 14 e, 10 er 17
3.	OFFERS FROM OTHER BUYERS. Seller may accept offers from other buyers to purchase the Property to a submit to Seller's creditor(s). The parties are advised that some creditors may require that Seller submit multiple a offers in order to satisfy Seller's obligations to its creditors. Buyer acknowledges that this Agreement does not a have any priority over agreements with or offers from other buyers. Seller has limited control over which agreement Seller's creditor(s) may approve, and Seller may continue to market the Property. At the time of the offer, Buyer is advised to inquire about other offers that Seller may have already accepted.				
	notice to Agreem	o Buyer of that fact wi	thin 2 days of each such offer ("I receiving any Notice of Addit	other buyer to Seller's creditor(s), Seller must given and terminate the sonal Offer, in which case, the Earnest Money,	is 2
4.	TERMINATION BY BUYER. Buyer \square may; \square may not (may, if not filled in) terminate this Agreement at any time prior to Notice of Lender Consent. Buyer maintains the right to terminate the Agreement under any other condition or contingency in the Agreement prior to Notice of Lender Consent. If Buyer terminates this Agreement under this Section, the Earnest Money, if deposited, shall be refunded to Buyer.			n 3	
5.	specific	items checked below	w), all timelines in this Agreer	time only (except for paragraph 2 above and the nent shall begin on the date of Notice of Lend II instead begin on mutual acceptance:	
	☐ Finar☐ Buye	eowner's Assoc. Revi	m 22A) ontingency Add. (Form 22B) ew Period (Form 22D)	 ☐ Inspection Addendum (Form 35) ☐ Title Contingency Addendum (Form 22T) ☐ Septic Addendum (Form 22S) ☐ Neighborhood Review (Form 35 or 35N) ☐ Other 	3 3 3 4 4
6.			e shall be days (30 days Closing Date otherwise provide	ys, if not filled in) after Notice of Lender Consered for in this Agreement.	nt, 42 43
	the imp	lications of a Short Sareement and the cons	ale. The parties are advised to sequences of this Addendum. S	dge that this Addendum does not fully explain all eek the advice of third party professionals regarding eller acknowledges receipt of the Short Sale Sell icensing and Financial Institutions.	ıg 4
8.		ES. NWMLS Form 90: Addendum.	SS (Notice Pursuant to Short Sa	le Addendum) shall be used for any notice require	ed 48 49