

SPONSORING BROKER DISCLOSURE OF DESIGNATED AGENT



In Accordance with Illinois Real Estate License Act

The (Sponsoring Broker) _____ designates _____ as the Legal Designated Agent of the Sponsoring Broker to work with the consumer, customer or client for the purpose of representing the consumer, customer or client in the purchase, sale or leasing of real estate.

The Consumer, customer or client understands and agrees that neither the Sponsoring Broker nor any other licensee affiliated with the Sponsoring Broker (except as listed in this disclosure) will be acting as legal agent of the consumer, customer or client.

The Sponsoring Broker shall have the right, at the Sponsoring Broker's discretion, to appoint a substitute or additional designated agent(s) for the consumer, customer or client. The consumer, customer or client shall be advised within a reasonable time of any substitution or addition of their designated agent(s).

The consumer, customer or client represents that if the consumer, customer or client previously entered into an exclusive representation agreement(s) that previous exclusive agreement(s) have **expired or have been terminated**.

Sponsoring Broker acknowledges and agrees that the consumer, customer or client has acknowledged that they have **no current Exclusive** representation agreement with any other real estate company and/or licensee.

The consumer, customer or client agrees to immediately inform the Designated Agent if the Designated Agent shows a property to the Buyer/Lessee that was previously shown to Buyer/Lessee by another licensee or unlicensed party.

The consumer, customer or client acknowledges that by their continuing to work with Designated Agent, that the representations and agreements made in this Disclosure are true and correct.

Copy furnished to consumer, customer or client: Date _____

Signature Designated Agent

Signature Managing Broker

Signature Consumer, Customer, Client (Optional)

Signature Consumer, Customer, Client (Optional)

PRINT NAME OF CONSUMER, CUSTOMER, CLIENT: _____

(NOTE: Give a copy to the consumer, customer or client and the original copy must be retained by the Sponsoring Broker for a period of 5 years). This form can be used with Buyers, Sellers, Lessors, and Lessees.