

EARNEST MONEY DEPOSIT RECEIPT

Date: _____

Buyer Name: _____

Street Address: _____

City, State, Zip: _____

Deposit Value

This receipt is for an earnest money deposit in the amount of _____ dollars (\$_____) in the form of

Check

Cash

Other: _____

The earnest money **will** **will not** be cashed. If the deposit is cashed, the funds will be held in an account owned by _____, an

Escrow Company

Real Estate Brokerage

Legal Firm

Title Company

with the following address: _____

The deposit value **is** **is not** to be used towards the down payment of the property in the event of a successful sale.

Property Information

Seller Name: _____

Property Address: _____

Total Selling Price: _____ Dollars (\$_____)



The Seller hereby agrees not to offer the property to any third party until _____.

Refund Policy

The following contingencies shall apply to the earnest money deposit: (check any applicable contingencies)

- Earnest money will be returned in the event of an unaccepted offer.
- Earnest money will be returned if buyer's mortgage falls through.
- Earnest money will be returned if undisclosed problems on property are discovered through inspection.
- Earnest money will be returned if property does not appraise for the sale price.
- Earnest money will be forfeited in the event of a voluntary cancellation of the purchase agreement by buyer without any cause on the part of the seller.
- Earnest money will be forfeited in the event of non-compliance of obligations on buyer's part.
- Earnest money will be forfeited in the event of non-compliance of obligations on seller's part.

Authorized Signature _____

Representative's Name _____

Title: _____

