

SUBCONTRACTOR LETTER OF INTENT

Effective Date: _____

RE: Intent to Perform Work as a Subcontractor

This subcontractor letter of intent (the "Letter of Intent") represents the basic terms agreed upon by the Subcontractor and Contractor. After this Letter of Intent has been made, a formal agreement may be constructed to the benefit of the Parties involved.

I. The Subcontractor: _____ ("Subcontractor").

II. The Contractor: _____ ("Contractor").

III. Services Provided: Subcontractor agrees to provide the following services:

_____ ("Services").

IV. Payment: Contractor shall pay the Subcontractor the following:

- \$_____ for the Services ("Payment").

- \$_____ per hour ("Payment").

- Other: _____ ("Payment").

V. Payment Method: Payment shall be made by the Contractor to the Subcontractor as follows:

- Immediately upon complete performance of the Services.

- Within ____ days after complete performance of the Services.

- Paid on a weekly bi-weekly monthly quarterly basis.

- Other: _____.

VI. Location: The primary location for the Services performed by the Subcontractor shall be:

- _____ ("Location").

- Determined by the Contractor at a later time ("Location").



VII. Commencement Date: Subcontractor shall be permitted to commence the Services on _____ 20____ (“Commencement Date”).

VIII. Completion Date: Subcontractor will be required, unless otherwise stated under the terms of a future agreement between the parties, to complete the Services:

- By the specific date of _____ 20____.

- In a timely manner in accordance with industry standards.

- Other: _____.

X. Binding Effect: This Letter of Intent shall be considered: (Initial and Check)

_____ - **Binding** – Therefore, the parties acknowledge that remedies at law will be inadequate for any breach of this Letter of Intent and consequently agree that this Letter of Intent shall be enforceable by specific performance. The remedy of specific performance shall be cumulative of all of the rights at law or in equity of the parties under this Letter of Intent.

_____ - **Non-Binding** – Therefore, the parties acknowledge that this Letter of Intent is not enforceable by any Party. The terms outlined herein are solely for the purposes of reaching an agreement in the future, of which Subcontractor and Contractor are not bound.

XI. Currency: All mentions of money or the usage of the "\$" icon shall be known as referring to the US Dollar.

XII. Governing Law: This Letter of Intent shall be governed under the laws by the State of _____.

XIII. Acceptance: If you are agreeable to the aforementioned terms, please sign and return a duplicate copy of this Letter of Intent by no later than _____.

SUBCONTRACTOR

Subcontractor’s Signature _____ Date _____

Print Name _____

CONTRACTOR

Contractor’s Signature _____ Date _____

Print Name _____

