

LOT/LAND SELLER'S PROPERTY DISCLOSURE STATEMENT

1 This disclosure statement is designed to assist the Seller in providing information about the Property that is being transferred.
 2 This completed form constitutes the disclosure by the Seller. The information contained in the disclosure is the
 3 representation of the owner and not the representations of the listing real estate broker, the selling real estate broker and/or
 4 their respective licensees or sales persons, if any. This is not a warranty or a substitute for any professional inspections or
 5 warranties that the Buyer may wish to obtain. **Buyers and Sellers should be aware that any sales agreement executed
 6 between the parties will supersede this form as to any obligations on the part of the Seller to correct items identified
 7 below and/or the obligation of the Buyer to accept such items "AS IS."**

INSTRUCTIONS TO THE SELLER

8 Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly
 9 label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this
 10 statement to any person or entity in connection with any actual or anticipated sale of the subject property.

11 PROPERTY ADDRESS _____ CITY _____

12 SELLER'S NAME(S) _____

13 DATE SELLER ACQUIRED THE PROPERTY _____

14 IF THE ANSWER TO ANY OF THE QUESTIONS LISTED BELOW IS "YES", PLEASE EXPLAIN IN DETAIL IN THE
 15 "ADDITIONAL EXPLANATIONS" SECTION.

	YES	NO	UNKNOWN
1. SOIL, TREES, DRAINAGE AND BOUNDARIES:			
17 (a) Is there or will there be any fill (other than foundation backfill) on the Property?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
18 (b) Are there mine shafts or wells (in use or abandoned)?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
19 (c) Are you aware of any past or present sliding, settling, earth movement, upheaval 20 or earth stability/expansive soil problems?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
21 (d) Is the Property or any part thereof located in a flood zone?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
22 (e) Are you aware of any past or present drainage or flooding problems?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
23 (f) Are you aware of any past or present diseased or dead trees?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
24 (g) Are you aware of any past or present encroachments, boundary line disputes, 25 leases or unrecorded easements?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
26 (h) Has the Property been tested for soil and/or percolation? 27 If yes, attach copy of test results.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
28 (i) Has the Property been evaluated for subsurface sewage disposal system? 29 If yes, attach copy of test results.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
30 (j) Has the Property been surveyed to establish boundary lines? 31 Are the corner stakes in place and visible? If yes, attach copy of survey.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. TOXIC/FOREIGN SUBSTANCES:			
33 (a) Are you aware of any underground tanks, toxic substances, tires, appliances, 34 garbage, foreign and/or unnatural materials, asbestos, polychlorinated 35 biphenyl (PCB's), ureaformaldehyde, methane gas, radioactive material, 36 methamphetamine production or radon on the Property (structure or soil)?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
37 (b) Has the Property been tested for radon or any other toxic substance including 38 Phase I testing?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



		YES	NO	UNKNOWN
39	3. THE PROPERTY:			
40	(a) Consists of no less than _____ acres and the current zoning is:			
41	_____			
42	(b) Will conveyance of this Property include all mineral, oil and timber rights?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
43	(c) Are there any governmental allotments committed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
44	(d) Have any licenses or usage permits been granted for, including but not limited to,	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
45	crops, mineral, water, grazing, timber, usage rights to hunters, fishermen, or others?			
46	(e) Crop Rotation Program (CRP)?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
47	4. COVENANTS, FEES AND ASSESSMENTS:			
48	(a) Is or will the Property be part of a condominium or other community association?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
49	(b) Will the Property be part of a PUD (Planned Unit Development)?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
50	Planned Unit Development is defined pursuant to Tenn. Code Ann.			
51	§ 66-5-213 as "an area of land, controlled by one (1) or more landowners,			
52	to be developed under unified control or unified plan of development for a			
53	number of dwelling units, commercial, educational, recreational or industrial			
54	uses, or any combination of the foregoing, the plan for which does not correspond			
55	in lot size, bulk or type of use, density, lot coverage, open space, or other			
56	restrictions to the existing land use regulations." Unknown is not a			
57	permissible answer under the statute.			
58	(c) Is there any defect, damage or problem with any common elements/area that	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
59	could affect the value or desirability?			
60	(d) Is or will it be subject to covenants, conditions and restrictions (CC&R's)?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
61	(e) Is there an Association Fee? If "YES", amount: \$ _____, per _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
62	(f) Is or will the Association Fee be mandatory?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
63	(g) Is there a Transfer Fee? If "YES", amount \$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
64	(h) Is there a capital expenditure/contribution due upon transfer?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
65	If "YES", amount \$ _____			
66	(i) Are there any fees, expenses, etc. required by the association, property	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
67	management company and/or bylaws or covenants for transfer of the Property?			
68	If "YES", amount \$ _____			
69	(j) Are there any special assessments approved but unpaid by the association?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
70	(k) Are there any special association assessments under consideration?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
71	(l) Is there any condition or claim, which may result in an increase in assessments	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
72	or fees?			
73	(m) Does or will the Association Fee include: (The unchecked items are not included or unknown.)			
74	<input type="checkbox"/> Exterior Building Maintenance <input type="checkbox"/> Reserve Fund <input type="checkbox"/> Gas <input type="checkbox"/> Cable			
75	<input type="checkbox"/> Exterior Liability <input type="checkbox"/> Road Maintenance <input type="checkbox"/> Electricity <input type="checkbox"/> Swim			
76	<input type="checkbox"/> Common Grounds Maintenance <input type="checkbox"/> Security <input type="checkbox"/> Water <input type="checkbox"/> Tennis			
77	<input type="checkbox"/> Pest and Termite Control <input type="checkbox"/> Garbage <input type="checkbox"/> Sewer <input type="checkbox"/> Other _____			
78	5. OTHER MATTERS:			
79	(a) Do you know of any violations of local, state or federal laws, codes, regulations,	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
80	or nonconforming use with respect to the Property?			
81	(b) Have you received notice by any governmental or quasi-governmental agency	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
82	affecting the Property, including but not limited to road changes, zoning			
83	changes, assessments, etc.?			



- 84 (c) Is there any existing or threatened legal action affecting the Property?
- 85 (d) Is there any system or appliance on the Property which is leased or has a fee
86 associated with its use?
- 87 (e) Are there any private or non-dedicated roadways for which owner may have
88 financial responsibility?
- 89 (f) Have there been any inspections or evaluations on the Property during the
90 previous year? If yes, explain: _____
- 91 (g) Is the Property in any special tax arrangement such as Green Belt?
92 If yes, please explain details. _____

	YES	NO
	(Seller Initials)	(Seller Initials)
93 6. UTILITIES:		
94 (A) Electricity	_____	_____
95 (B) Natural Gas	_____	_____
96 (C) Telephone	_____	_____
97 (D) Cable Television	_____	_____
98 (E) Garbage Collection	_____	_____
99 (F) Public Sewer	_____	_____
100 (G) Public Water	_____	_____
101 (H) Other _____	_____	_____

102 **7. ADDITIONAL EXPLANATION OR DISCLOSURES:**
 103 _____
 104 _____

105 **8. SELLER'S REPRESENTATION**
 106 In this disclosure, Seller warrants that to the best of Seller's knowledge and belief, the information contained herein with
 107 respect to the condition of the Property is accurate and complete as of the date signed by Seller. It is not a substitute for
 108 any inspections or warranties that Buyer may wish to obtain. Seller hereby authorizes Broker to provide this information
 109 to prospective buyers of the Property and to Brokers. **Seller agrees to promptly update this Lot/Land Disclosure**
 110 **Statement and provide any Buyer and Brokers with a revised copy of the same if there are any material changes**
 111 **in the answers to the questions contained herein.**

112 The party(ies) below have signed and acknowledge receipt of a copy.

113 _____

114 **SELLER** **SELLER**

115 _____ at _____ o'clock am/ pm _____ at _____ o'clock am/ pm

116 **Date** **Date**

117 **9. RECEIPT AND ACKNOWLEDGEMENT OF BUYER:**
 118 I acknowledge receipt of this Seller's Lot/Land Property Disclosure Statement. I understand that except as stated in the
 119 Lot/Land Purchase and Sale Agreement with Seller, the Property is being sold in its present condition only, without
 120 warranties or guarantees of any kind by Seller or Brokers. No representations concerning the condition of the Property
 121 are being relied upon by me except as disclosed herein or stated in the Lot/Land Purchase and Sale Agreement.

122 The party(ies) below have signed and acknowledge receipt of a copy.

123 _____

124 **BUYER** **BUYER**

125 _____ at _____ o'clock am/ pm _____ at _____ o'clock am/ pm

126 **Date** **Date**

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